

# Auction

Southern Rural Water  
**Online allocation auction**

Southern Rural Water (SRW) will be selling seasonal allocation from savings made through modernisation projects in the Macalister Irrigation District, by online auction at Waterbid [www.srw.com.au/waterbid/](http://www.srw.com.au/waterbid/)


This seasonal allocation for auction is only available for the remainder of the 2015-16 irrigation season.

This process is similar to eBay whereby items are posted for a period, and bids can be placed by registered users.

## How do I Register?

To register go to [www.srw.com.au/waterbid/](http://www.srw.com.au/waterbid/) and hit the register now tab and fill in your details. If you need help visit our Maffra Office and one of our Customer Service Officers will be available to help you using the Internet Kiosk.

You will need an active email address to participate in the auction.

  
a Southern Rural Water service

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NEW USER REGISTRATION

Your name \*

Username \*  (min 6 chars)

Password \*  (min 6 chars)

Confirm password \*

Your e-mail address \*

Date of Birth \*

Address \*

City \*

State/Province \*


Country \*

ZIP/Post Code \*

Telephone \*

Time Zone

Would you like to receive our Newsletter? ☒ Yes ☐ No

☐ I'm not a robot 

Once you have registered log into Waterbid to see if any lots of seasonal allocation have been posted for auction by SRW.

## How will allocation be sold?

The allocation will be placed up for auction in lots. You will bid for a total price per lot in the first auction. We will be offering the following lots for sale:

- 2 lots at 5ML
- 2 lots at 10ML
- 1 lot at 20ML
- 1 lot at 50ML

This auction of 100ML is 10% of the available allocation SRW holds for online auctions. We will be having further online allocation auctions throughout the season:

- 40% in December 2015
- 25% in January 2016
- Balance remaining in February 2016.

## How does an Online Auction work?

- once SRW posts the lots, the auction will be open for seven days
- like eBay, Waterbid uses a system called proxy bidding once you have entered your maximum dollar value. Waterbid will continue to bid up to that amount until it reaches your maximum dollar amount
- if you are outbid, Waterbid will notify you, and you can login and bid again
- if you are the winning bidder, you will get an email confirmation from Waterbid, and an SRW staff member will contact you to help you process your purchase
- once the transaction is complete, the allocation you purchased will be credited to your nominated ABA ready for use this season.

## Terms and Conditions

By registering with Waterbid and participating in the online allocation auction, you accept all terms and conditions.