

Policy - Disclosure of Water Market Information

Policy

Southern Rural Water (SRW) will promptly make public any information concerning water availability and allocations that a reasonable person would expect to have a material effect on the price or value of water.

SRW will:

- ensure that the water market is provided with full and timely information concerning water allocations;
- prevent the selective or inadvertent disclosure of confidential information;
- ensure that all stakeholders have equal opportunities to receive publicly available information issued by SRW; and
- make all disclosures in a manner that is clear, concise and effective.

The only exceptions to this disclosure principle are if:

- the information is confidential and the Managing Director has not formed the view that the information has ceased to be confidential; or
- it would be a breach of the law to disclose the information; or
- one or more of the following applies:
 - the information concerns an incomplete proposal or negotiation;
 - the information comprises matters of supposition or is insufficiently definite to warrant disclosure;
 - the information is generated for the internal management purposes of SRW; and
 - the Managing Director has not authorised the public disclosure of the information.

In the event that price sensitive information is inadvertently disclosed other than in accordance with the above, SRW will immediately make that information publicly available.

All information disclosed in compliance with this Policy will be placed promptly on SRW's website, and will be maintained on the website for at least three years.

Definitions

Not applicable.

Effective date and review date

This policy takes effect on 2 February 2016.

It is due for board review in June 2020.

Who is affected

This instruction applies to all Directors and employees of Southern Rural Water.

Rationale

The purpose of this Policy is to provide a clear framework for disclosure of relevant water market information.

Contact

For more information on this policy, contact the Managing Director.

Related documents

Irrigation District Allocation Methods are available on the Southern Rural Water website.

SRW policy: Water Trading by Directors, Employees and Related Parties.

Statement of Obligations, 2015, Section 6.5

Communications

This policy will be made available on SRW's website.
