

Watershare & Allocation trading Bacchus Marsh Irrigation District

Why trade water?

Water in the Werribee and Bacchus Marsh Irrigation District is fully allocated; therefore no new water is available.

To help make the most of water on hand, we ask anyone who does not plan to use their water to consider trading to others in the area.

Water trading can help to:

- reduce your water bill
- provide additional income
- maximise productivity for the district
- build the local economy.

As a purchaser, water trading can help to meet your needs during a dry spell, or when your existing allocation is not enough.

What types of trades are available?

Allocation Trade

You can trade any unused allocation from your Allocation Bank Account (ABA). These trades are for one season only and finish on 30 June each year. Water must be used by 30 June in the season in which the trade occurred. If this water remains unused at 30 June it will be returned to the communal pool for allocation the following year.

Limited Term Transfer

This is where you lease your water share to someone else for a set period of time. The transfer period can be from 1 year to 20 years, and the transfer does not change the legal ownership of the water share,

A Limited Term Transfer will remain in place until it expires or is surrendered; even if the water share is transferred permanently (see below).

The lessee is called the holder of the Limited Term Transfer, and is the only person who can surrender or cancel the Limited Term Water Share Transfer before its expiry date.

Any allocations held by the seller at the time of the transfer remain in the seller's ABA, but can be traded by the seller via an Allocation Trade (see above). Any further allocations will be added to the holder's ABA.

Permanent Transfer

This is when you sell all or part of a water share. The legal ownership of the water share changes, but any existing Limited Term Transfers against that water share will remain in place until they either expire or are surrendered.

Delivery Share Transfer

This is the permanent transfer of all or part of your delivery share. Restrictions apply where a delivery share can be traded within the district, as they directly relate to and influence the capacity of each of the delivery systems in the district.

How are prices set for water trades?

The price for the water needs to be negotiated between the seller and buyer. Southern Rural Water does not play a role in trading price negotiations.

Statistics on past trades and transfer prices can be obtained from the Victorian Water Register www.waterregister.vic.gov.au.

Are there any application fees?

For information about fees, please contact us on 1300 139 510 or visit www.srw.com.au.

How can I find a buyer or seller of water?

There are many ways to find buyers and sellers of water. You could advertise in the local paper, talk to your neighbour or use a trading exchange.

Water trading exchanges operate throughout Victoria and link buyers and sellers who have lodged compatible bids. The following trading exchanges operate in our irrigation areas:

Watermove – www.watermove.com.au

Waterfind – www.waterfind.com.au

More information

For more information contact us on 1300 139 510 or visit www.srw.com.au.