Water shares and allocation trading in the MID



Why trade water?

To help make the most of water on hand, we ask anyone who does not plan to use their water to consider trading to others in the area.

Water trading can help to:

- reduce your water bill
- provide additional income
- maximise productivity for the local economy.

As a purchaser, water trading can help to meet your needs during a dry spell, or when your existing allocation is not enough.

What types of trades are available?

Permanent transfer of water shares

This is when you sell all or part of a water share. The legal ownership of the water share changes, but any existing limited term transfers against that water share will remain in place until they either expire or are surrendered.

Temporary trade of seasonal allocation (one season only)

You can trade any unused allocation from your Allocation Bank Account (ABA). These trades are for one season only and finish on 30 June each year. Water must be used by 30 June in the season in which the trade occurred. If this water remains unused by 30 June it will be returned to the communal pool for allocation the following year.

Limited term transfer of water share

This is where you lease your water share to someone else for a set period of time. The transfer period can be from 1 year to 20 years, and the transfer does not change the legal ownership of the water share.

A limited term transfer will remain in place until it expires or is surrendered; even if the water share is transferred permanently (see below).

The lessee is called the holder of the limited term transfer and is the only person who can surrender or cancel the limited term water share transfer before its expiry date.

Any allocations held by the seller at the time of the transfer remain in the seller's ABA but can be traded by the seller via an Allocation Trade (see above). Any further allocations will be added to the holder's ABA.



Delivery Share Transfer

This is the permanent transfer of all or part of your delivery share. Restrictions apply where a delivery share can be traded within the district, as they directly relate to and influence the capacity of each of the delivery systems in the district.

How are prices set for water trades?

The price for the water needs to be negotiated between the seller and buyer. Southern Rural Water does not play a role in trading price negotiations.

Statistics on past trades and transfer prices can be obtained from the Victorian Water Register www.waterregister.vic.gov.au or on the Southern Rural Water Exchange www.srwexchange.waterpartners.org.au.

Are there any costs to trading?

Fees apply when using the Southern Rural Water Exchange platform. A list of fees can be found here.

Fees apply when trading outside of the platform and can be found on our Prices and Forms page.

How can I find a buyer or seller of water?

Southern Rural Water has collaborated with Water Partners to launch an online trading for Macalister Irrigation District customers. You can create an online trading account by registering at

www.srwexchange.waterpartners.org.au.

Traders can post offers to buy or sell permanent water share, temporary seasonal allocation, or delivery share.

More information

For any questions about trading on the Southern Rural Water exchange, contact Water Partners at 03 5853 2333 or visit https://www.srwexchange.waterpartners.org.au

For more information contact us on 1300 139 510 or visit www.srw.com.au .





