

BULLETIN

May 2015

A report of matters covered at Southern Rural Water's 6 May 2015 Board meeting and associated events

The meeting was held at Bairnsdale

Present: Mr Terry Burgi, Chairman
Ms Andrea Killeen, Deputy Chairperson
Ms Gabrielle Bell, Director
Mr Matthew Coleman, Director
Ms Naomi Pye, Director
Mr Terry Swingler, Director
Mr Clinton Rodda, Managing Director
Mr Stuart Wrigglesworth, Acting Corporation Secretary
Mr Lincoln Eddy, Manager Strategy and Performance
Ms Lauren Daly, Executive Assistant

Apology: Nil

Leave of absence: Mr Russell Napper was not in attendance due to his approved leave of absence

Events held in association with SRW's May 2015 Board meeting:

- In conjunction with East Gippsland Water Directors, an inspection tour of Patties Foods Pty Ltd, and Vegco 'One Harvest' operations. As part of the tour, current water use and expected future water use and opportunities were discussed.



SRW and East Gippsland Water Board members and staff pictured with representatives from Patties.

- A dinner meeting with customers and stakeholders at which SRW Project Manager Water Plans & Strategy, Penny Winbanks presented SRW's new online Groundwater Hub, to be launched to the public shortly. Also, a presentation from East Gippsland Water Manager Water Resources, Simon Robertson on Managed Aquifer Recharge.

Strategy scorecard report

Several points from the scorecard were discussed:

- Update of New Revenue objective
- 2015/16 Corporate Plan includes:
 - 4% operating cost reduction
 - 25% capital expenditure reduction
- Roll-out of Trademark Behaviour initiative by the High Performance Culture team

New Revenue strategy

Management updated the Board on progress and recognised some early success for Werribee recycled water sales.

Corporate risk – Damage to an aquifer

The General Manager Groundwater and Rivers attended the meeting for this presentation. The Board welcomed the opportunity to review this risk in detail, and noted management's assessment of a High risk rating.

Corporate Plan

The Board approved the Corporate Plan for submission to our shareholder ministers.

Management report

Several points from the Management report were discussed:

- Prospects of government contribution towards future modernisation projects
- Southern Cowwarr balancing storage
- Boating restrictions at Blue Rock Lake
- Ownership of Werribee office land

Wellington Community Salinity Committee

Mrs Jeanette Howie was appointed as a member of the Wellington Community Salinity Committee.

Further reports

A number of additional reports were noted or approved by the Board:

- Monthly financial statements.
- Business performance dashboard.
- Major projects.
- Customer consultative committee reports.
- Board committee reports.

- Chairman's and directors' reports.
- Compliance, VCAT and major planning matters.
- High profile licence applications.
- Board administration, FOI, documents sealed and Board correspondence.

Next meeting

The next meeting for the Board will be held in Melbourne in early June 2015.