

BULLETIN

February 2014

A report of matters covered at Southern Rural Water's 6 February 2014 Board meeting and associated events

**The meeting was held at the offices of Treasury Corporation Victoria, 1 Collins Street,
Melbourne**

Present: Mr Terry Burgi, Chairman
Ms Andrea Killeen, Deputy Chairperson
Ms Gabrielle Bell, Director
Mr Matthew Coleman, Director
Mr Russell Napper, Director
Ms Naomi Pye, Director
Mr Terry Swingler, Director
Mr Clinton Rodda, Managing Director
Mr Brian Carr, Corporation Secretary

In attendance: Mr Lincoln Eddy, Manager People & Performance (for part)

Apology: Nil

Events held in association with SRW's February 2014 Board meeting

The Board held a strategic planning workshop on Wednesday 5 February 2014, commencing mid-morning and concluding at the close of business. It was facilitated by Mr Ian Try of Try Consulting.

The workshop discussed, tested and further developed SRW's draft financial plan; it endorsed in principle a new project suite and a new strategy.

A further session will be held with the Board to agree final details.

To commence the workshop Mr Ron Harris PSM, Executive Director Food and Agriculture into Asia, from the Department of Environment and Primary Industries, made a presentation "Growing



L-R: Clinton Rodda (MD), Ron Harris PSM
(Department of Environment and Primary
Industries), Terry Burgi (Chairman)

Victorian Agriculture in the Asian Century” which set a fitting context for considerations in the workshop sessions.

Carryover – Western Irrigation

The Board received a report on progress made on the individual carryover project for Western Irrigation including advice on customer information sessions held in November and December 2013.

Land Sales

The Board approved an update to the surplus asset sales program, which will be funded from SRW’s sustainability fund in the current and 2014/15 financial years.

Board Performance Review

The Board:

- Endorsed the Chairman’s report on the Board Performance Review to be submitted to the Minister for Water.
- Approved the 2014 Board Performance Improvement Plan, which addresses a number of improvement measures arising in the performance review.
- Noted the intended plan for the 2015 Board Performance Review.

Performance Dashboard and Balanced Scorecard

The Manager People & Performance attended the meeting and provided further background on the Performance Dashboard and Balanced Scorecard, each covering the two months to 31 December 2013.

Policies

The Gifts, Benefits and Hospitality Policy was updated; a copy of the updated policy will be available on SRW’s website.

Management Report

Several points of the Management Report were discussed:

- MID2030.
- National Framework for Compliance and Enforcement.
- Flood damages claim, Werribee.
- Fire Services Levy.
- Water Education Program.
- Draft deed of access and insurance.

- Lindenow Valley Water Security Project.
- Water Law Review and the Water Bill Exposure Draft.
- Chinese delegation visit to SRW.

Further Reports

A number of additional reports were noted/approved by the Board:

- Monthly financial statements.
- Board delegations.
- 2014 Board calendar.
- Board committee reports.
- Customer consultative committee reports.
- Wellington Community Salinity Group.
- Chairman's and directors' reports.
- Storage levels, allocations and restrictions.
- Compliance and VCAT matters.
- High profile licence applications.
- Major projects.
- Board administration, FOI, documents sealed and Board correspondence.

Next Meeting

The next meeting of the Board will be held at Maffra on Thursday 6 March 2014.

Clinton Rodda
Managing Director

Brian Carr
Corporation Secretary
11 February 2014
Email: brianc@srw.com.au