

BULLETIN

August 2014

A report of matters covered at Southern Rural Water's 8 August 2014 Board meeting and associated events

The meeting was held at Merrimu

- Present:** Mr Terry Burgi, Chairman
Ms Andrea Killeen, Deputy Chairperson
Ms Gabrielle Bell, Director
Mr Matthew Coleman, Director
Mr Russell Napper, Director
Ms Naomi Pye, Director
Mr Terry Swingler, Director
Mr Clinton Rodda, Managing Director
Mr Brian Carr, Corporation Secretary
- In attendance:** Mr Lincoln Eddy, Manager Strategy & Performance (for part)
- Apology:** Nil

Events held in association with SRW's August 2014 Board meeting

- Meeting of the Board's Remuneration & Corporate Governance Committee.
- Meeting of the Board's Organisational Culture Committee.
- Inspection tour to SRW's Lerderberg Diversion Weir, which provided a reminder of the diversity and remoteness of some of SRW's operations.
- Dinner meeting with the Werribee Bacchus Marsh Customer Consultative Committee and stakeholders, providing the opportunity to farewell retiring WBMCCC members and meet new members.



Board and management at Lerderberg
Diversion Weir



Certificates of appreciation presented to retiring WBMCCC members Mick Fragapane and Nick Dellios.

L-R: MD Clinton Rodda, Mick Fragapane, Chairman Terry Burgi, Nick Dellios, Manager Water Supply West Ed Smith



Introducing new Werribee Bacchus Marsh Customer Consultative Committee members

L-R: Chairman Terry Burgi, new members Sandie Liangos Soverino, Robyn Mullin, Andrew Christou, MD Clinton Rodda

2013/14 Financial Statements

The Board noted the preliminary report of the SRW's financial result for the year ending 30 June 2014. A meeting of the Audit & Risk Policy Committee is to be held Tuesday 12 August 2014 to review and endorse the statements.

The Board is to meet on Friday 15 August 2014 to approve the final annual financial statements for 2013/14.

Water Level Management in Lake Glenmaggie Policy

This policy guides SRW's decision making process in determining an appropriate release strategy from Lake Glenmaggie.

The Board approved minor amendments to the policy, including an extension of the review period from one to three years, with flexibility for an earlier review should it be required.

Groundwater Website

SRW is developing an interactive on-line groundwater website based on the South Western Victoria, Gippsland, and the Port Phillip and Western Port groundwater atlases.

A prototype will be available in November this year, with completion expected by the end of March 2015. The website will be identified as SRW's Groundwater Information Kiosk.

Wellington Community Salinity Committee

The Board was pleased to re-appoint Mr Malcolm Sellen (Chairman of the committee) and Mr Alex Arbuthnot AM to the committee. Long-serving and valued member, Mr Peter Stewart, has now retired from the committee.

Customer Consultative Committee Handbook

The Board approved a variation to the CCC Handbook with regard to membership criteria for the Wellington Community Salinity Committee and to provide clarification, and consistency across all committees, on the appointment of members.

Balanced Scorecard

The submitted Balanced Scorecard was the first report of progress against SRW's new strategy. It has significant changes, in line with SRW's strategy changes.

Managing Director's 2013/14 Performance Review

This matter was also addressed at the Remuneration & Corporate Governance Committee meeting held on the prior afternoon. The Board accepted the Managing Director's 2013/14 performance review report, acknowledging the MD's leadership of the organisation and the significant targets achieved

Register of Interests

All Board members, and nominated officers (those with a financial delegation of \$75,000 or more), are required under the *Water Act 1989* to lodge returns to the register of interests by 31 July each year. The Board noted the report of compliance with this statutory requirement.

Management Report

Several points of the Management Report were addressed:

- MID2030.
- South West Local Management Plan.
- Recycled water bulk supply agreement.
- Disaggregation of Bulk Entitlements for Melbourne.
- Ombudsman Victoria's report - Office of Living Victoria.

- Western Irrigation Carryover.
- Painting of Glenmaggie Dam spillway gates – contract arrangements.

Further Reports

A number of additional reports were noted/approved by the Board:

- Performance Dashboard.
- Board delegations.
- Board Agenda Policy.
- Corporation Seal Policy.
- 2013/14 annual report.
- Board committee reports.
- Customer consultative committee reports.
- Chairman's and directors' reports.
- Compliance and VCAT matters.
- High profile licence applications.
- Major projects.
- Board administration, FOI, documents sealed and Board correspondence.

Next Meeting

The next meeting of the Board will be held on the Mornington Peninsula on Thursday 4 September 2014.

Clinton Rodda
Managing Director

Brian Carr
Corporation Secretary
11 August 2014
Email: brianc@srw.com.au